

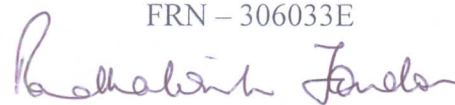
**INDEPENDENT AUDITORS REPORT
TO THE BOARD OF DIRECTORS
EMAMI INFRASTRUCTURE LIMITED**

We have reviewed the accompanying Unaudited Standalone Financial Results of **EMAMI INFRASTRUCTRE LIMITED**, 687, Anandpur, EM Bypass, Kolkata – 700107 for the quarter ended 30th June, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management but have neither been reviewed nor been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in Section 211(3C) of the Companies Act, 1956 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.K. Agrawal & Company**
Chartered Accountants
FRN – 306033E



Radhakrishnan Tondon
(Partner)
Membership No. 60534



Place: Kolkata
Dated: 12th August, 2013



emami* Infrastructure Limited

EMAMI INFRASTRUCTURE LIMITED

Regd office: 687, Anandapur, EM Bypass Kolkata-700107

(₹ in Lacs except Share and EPS)

Part I

Statement of Standalone Unaudited Results for the quarter ended 30.06.2013

	Particulars (Refer notes below)	Quarter Ended			Year Ended
		30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from Operations				
	(a) Net Sales/Income from Operations	-	-	-	-
	(b) Other Operating Income	-	-	-	-
	Total Income from operations (net)	-	-	-	-
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee Benefit Expense	6.31	10.85	4.70	29.30
	(e) Depreciation and amortization expense	-	-	-	-
	(f) Other expenses	3.52	4.99	3.43	17.37
	Total expenses	9.83	15.84	8.13	46.67
3	Profit/(Loss) from operations before other income, finance cost & exceptional items(1-2)	(9.83)	(15.84)	(8.13)	(46.67)
4	Other Income	-	45.31	38.13	175.18
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items(3+4)	(9.83)	29.47	30.00	128.51
6	Finance costs	-	-	-	-
7	Finance costs but before exceptional items (5-6)	(9.83)	29.47	30.00	128.51
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(9.83)	29.47	30.00	128.51
10	Tax Expense	-	24.48	6.00	44.29
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(9.83)	4.99	24.00	84.22
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(9.83)	4.99	24.00	84.22
16	Net Profit / (Loss) after Taxes, minority Interest and Share of loss of Associates				
14	Paid-up equity share capital (Face value- ₹2/- per share)	485.97	485.97	485.97	485.97
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	3,661.54
16	Earnings per share (before Extraordinary items) of ₹2/- each (not annualised)				
	(a) Basic	(0.04)	0.02	0.10	0.35
	(b) Diluted	(0.04)	0.02	0.10	0.35
17	Earnings per share (after Extraordinary items) of ₹2/- each (not annualised)				
	(a) Basic	(0.04)	0.02	0.10	0.35
	(b) Diluted	(0.04)	0.02	0.10	0.35





Emami Infrastructure Limited

Part II

Select Information for the Quarter ended 30.06.2013

	Particulars (Refer notes below)	Quarter Ended			Year Ended
		30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	-Number of Shares	10225851	10225851	10225851	10225851
	-Percentage of shareholding	42.08%	42.08%	42.08%	42.08%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	-Number of shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter	-	-	-	-
	-Percentage of shares (as a % of the total share	-	-	-	-
	a) Non-encumbered				
	-Number of shares	14072541	14072541	14072541	14072541
	-Percentage of shares (as a % of the total shareholding of promoter and promoter	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	57.92%	57.92%	57.92%	57.92%

	Particulars	3 months ended (30.06.2013)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved during the quarter	-

Notes:

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August, 2013 and have undergone 'Limited Review' by the Statutory Auditors of the Company.
- 2) The Board of Directors of the Company has approved the amalgamation of its wholly owned subsidiary, "Emami Realty Limited", with Zandu Realty Limited w.e.f. 1st April, 2013, in its meeting held on 8th July, 2013. The Scheme is awaiting requisite approvals from various authorities and the Hon'ble High Court.
- 3) The Company operates in a single business segment i.e. Real Estate Development.
- 4) Figures for the Previous Periods have been regrouped /rearranged /recast to make them comparable with the figures of the current period.



For Emami Infrastructure Limited

Place : Kolkata

Date: 12th August, 2013

Abhijit Datta
Chairman